

MUNIPRO, Inc.  
 Operating Budget Summary  
 10/17/2012 Adoption

Description	2011 Actual 12/31/2011	2012 Adopted Budget	2012 Actual 9/30/2012	2011 Variance 9/30/2012	2013 Adopted Budget	2014 Estimated Budget	2015 Estimated Budget	2016 Estimated Budget
<b>Revenues:</b>								
Lease Agreements	\$ 536,729.47	\$ 521,160.00	\$ 521,160.00	\$ -	\$ 538,570.00	\$ 538,570.00	\$ 538,570.00	\$ 538,570.00
Tenant Common Area Maintenance	\$ 6,687.88	\$ 81,717.80	\$ -	\$ (81,717.80)	\$ 8,024.90	\$ 8,246.15	\$ 8,474.86	\$ 8,711.33
Easement Acquisition					\$ -			
Promissory Note@3.25%	\$ 6,153.23		\$ 41.32	\$ 41.32	\$ -			
Interest Income	\$ 1,524.04	\$ 1,800.00	\$ 878.49	\$ (921.51)	\$ 1,000.00	\$ 900.00	\$ 750.00	\$ 500.00
<b>Total Revenues</b>	<b>551,094.62</b>	<b>604,677.80</b>	<b>522,079.81</b>	<b>(82,597.99)</b>	<b>547,594.90</b>	<b>547,716.15</b>	<b>547,794.86</b>	<b>547,781.33</b>
<b>Appropriations:</b>								
Legal Fees	\$ 4,612.50	\$ 4,000.00	\$ 8,162.03	\$ (4,162.03)	\$ 7,500.00	\$ 7,650.00	\$ 7,879.50	\$ 8,115.89
Financial/Auditing	\$ 7,300.00	\$ 7,519.00	\$ 7,300.00	\$ 219.00	\$ 7,446.00	\$ 7,594.92	\$ 7,822.77	\$ 8,057.45
Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Site	\$ 205.30	\$ 250.00	\$ 195.00	\$ 55.00	\$ 200.85	\$ 210.00	\$ 216.30	\$ 222.79
Misc	\$ 54.98	\$ 100.00	\$ 507.65	\$ (407.65)	\$ 100.00	\$ 106.00	\$ 125.00	\$ 136.25
Street Lighting	\$ 1,928.48	\$ 1,717.80	\$ -	\$ 1,717.80	\$ 2,024.90	\$ 2,126.15	\$ 2,232.46	\$ 2,344.08
Property Maintenance	\$ 4,957.30	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,120.00	\$ 6,242.40	\$ 6,367.25
Property Improvements	\$ -	\$ 74,000.00	\$ -	\$ 74,000.00	\$ -	\$ -	\$ -	\$ -
Real Property Taxes	\$ 455.64	\$ 464.75	\$ 475.06	\$ (10.31)	\$ 484.56	\$ 494.25	\$ 504.14	\$ 514.22
Fund Transfers	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
<b>Total Appropriations</b>	<b>\$ 619,514.20</b>	<b>\$ 694,051.55</b>	<b>\$ 616,639.74</b>	<b>\$ 77,411.81</b>	<b>\$ 623,756.32</b>	<b>\$ 624,301.32</b>	<b>\$ 625,022.56</b>	<b>\$ 625,757.92</b>
<b>Fund Balance Contribution</b>	<b>\$ 68,419.58</b>	<b>\$ 89,373.75</b>	<b>\$ 94,559.93</b>	<b>\$ (5,186.18)</b>	<b>\$ 76,161.41</b>	<b>\$ 76,585.17</b>	<b>\$ 77,227.71</b>	<b>\$ 77,976.59</b>