

**Budget Report for MUNIPRO, Inc.**

**Run Date: 10/25/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$537,746.17	\$521,160	\$521,160	\$538,570	\$538,570	\$538,570
Other Operating Revenues	\$268.76	\$3,582.13	\$81,717.8	\$7,937.43	\$18,114.36	\$13,295.36
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,246.08	\$4,830.12	\$1,800	\$1,300	\$1,200	\$1,100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$541,261.01</b>	<b>\$529,572.25</b>	<b>\$604,677.8</b>	<b>\$547,807.43</b>	<b>\$557,884.36</b>	<b>\$552,965.36</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,881	\$10,492.8	\$11,769	\$12,002.07	\$12,242.14	\$12,489.39
Supplies and Materials	\$0	\$54.98	\$100	\$109	\$115.54	\$125.94
Other Operating Expenditures	\$3,291.09	\$4,294.74	\$8,182.55	\$8,411.48	\$18,597.89	\$13,788.56
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$74,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$575,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
<b>Total Expenditures</b>	<b>\$586,172.09</b>	<b>\$614,842.52</b>	<b>\$694,051.55</b>	<b>\$620,522.55</b>	<b>\$630,955.57</b>	<b>\$626,403.89</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$44,911.08)</b>	<b>(\$85,270.27)</b>	<b>(\$89,373.75)</b>	<b>(\$72,715.12)</b>	<b>(\$73,071.21)</b>	<b>(\$73,438.53)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.muniproldc.org](http://www.muniproldc.org)

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Additional Comments:

On 07/24/2011 The Board of Directors of MUNIPRO, Inc. adopted the 2012 operating budget along with the preliminary estimated for years 20132015.